

Share buyback increase

Introduction

On 27 May 2020, Logitech international S.A., Apples («**Logitech**» or the «**Company**») announced a share buyback program for a maximum amount of USD 250 million (the «**Buyback Program**» or the «**Program**»). The Company published a notice relating to the Program on 24 July 2020 and repurchases under the Program started on 27 July 2020.

On April 28, 2021, the Company announced its intention to amend the Program by increasing its maximum amount to USD 1 billion (the «**Amended Program**»). This notice supplements the notice published on 24 July 2020. In this notice, references to the «Buyback Program» or to the «Program» are to the Amended Program, unless the context dictates otherwise.

Scope of the Program

The Company will repurchase its own shares for a maximum amount of USD 1 billion.

The Buyback Program relates to a maximum of 17'310'662 shares, which represents 10.0% of the share capital and voting rights of the Company. As of the date of this notice, the share capital of Logitech amounts to CHF 43'276'655.00, divided into 173'106'620 registered shares having a par value of CHF 0.25 each (the «**Logitech shares**»).

Contemplated use and duration

The contemplated use of the repurchased shares is to support Logitech's equity plans, as well as potential acquisitions.

The repurchases under the Program have started on 27 July 2020 and will end on 27 July 2023 at the latest (three-year period). Logitech may terminate the Program at any time.

Exemption

The Program has been exempted from compliance with the Swiss rules on tender offers pursuant to Section 6.1 of the Circular No. 1 of 27 June 2013 of the Swiss Takeover Board (the «**Circular No. 1 of the TOB**»).

Relevant markets

The repurchases will be carried out at market conditions on the ordinary trading lines of SIX Swiss Exchange («**SIX**») and/or the Nasdaq Global Select Market («**Nasdaq**»), in compliance with the Circular No. 1 of the TOB, Articles 123 to 125 of the Ordinance of the Swiss Federal Council on financial markets infrastructure («**FMIO**»), Rule 10b-18 and Rule 10b5-1 of the U.S. Securities and Exchange Commission («**Rule 10b-18**» and «**Rule 10b5-1**», respectively).

No special trading line will be opened for the execution of the Program.

Maximum repurchase volume

Pursuant to Article 123 para. 1 lit. c FMIO, the daily volume of the repurchases carried out under the Program will not exceed 25% of the daily average volume traded on the ordinary trading line of SIX during the 30 days preceding the publication of the Program. The maximum daily repurchase volume is published at the following address:

<http://ir.logitech.com/stock-info/share-repurchase-history/default.aspx>

The volume limits contemplated in Rule 10b-18 will also be complied with.

No obligation to repurchase Logitech shares

The Company has no obligation to repurchase Logitech shares under the Program.

Significant shareholders

To Logitech's knowledge, the following shareholders hold 3% or more of the voting rights of the Company:

Shareholder	% of voting rights	Date of publication of the shareholding
BlackRock, Inc., New York, USA	7.19	29 January 2021*
The Capital Group Companies, Inc., Los Angeles, USA	3.03	13 March 2021
Credit Suisse Funds AG, Zurich, Switzerland	3.00	5 May 2021
UBS Fund Management (Switzerland) AG, Basel, Switzerland	3.03	7 October 2014

* The percentage of voting rights held by BlackRock, Inc. is based on the number of shares reported as beneficially owned by BlackRock, Inc. and its subsidiaries on a Schedule 13G filed with the U.S. Securities and Exchange Commission on January 29, 2021.

Shares held in treasury

As of 13 May 2021, Logitech held directly and indirectly 5'133'222 Logitech shares, representing 2.97% of the share capital and voting rights of the Company.

Mandated bank

Logitech mandated Credit Suisse AG for the execution of the Program.

Delegation agreement

In compliance with Article 124 para. 2 lit. a and para. 3 FMIO, Logitech instructed Credit Suisse AG to carry out repurchases on an independent basis under the Program, within the boundaries of certain parameters that have been determined by the Company (the «**Delegation agreement**»). The Delegation agreement only applies during quarterly trading window periods when, under Logitech's policies, directors, officers or employees of Logitech with access to Logitech confidential information are prevented from trading Logitech shares in connection with quarterly financial reporting (the «**Closed-window period**»), *i.e.* in principle during the period starting on the 15th day of the last month of each fiscal quarter until the day that follows the first day that is a trading day on either SIX or Nasdaq after the Company's earnings are released to the public.

Logitech can suspend or terminate the Delegation agreement at any time and without stating any reason therefor.

Purchases outside a Closed-window period

The Company may instruct Credit Suisse AG to carry out purchases outside a Closed-window period, in which case such purchases shall also be carried out in compliance with the timing, price and volume limitations set forth in the applicable US and Swiss regulations.

Information regarding the execution of the Program

Information regarding the execution of the Program can be found at the following address:

<http://ir.logitech.com/stock-info/share-repurchase-history/default.aspx>

Material non-public information

As of the date of this notice, Logitech does not have material non-public information which, upon disclosure, could materially impact the market price of the Logitech shares.

Governing law and jurisdiction

Swiss law / The courts of Lausanne, in the Swiss canton of Vaud, have exclusive jurisdiction.

Security numbers, ISIN and symbol

Logitech shares

	Swiss security number	ISIN	Symbol
SIX	2.575.132	CH 002 575132 9	LOGN
Nasdaq	---	CH 002 575132 9	LOGI

Place and date

Apples, 21 May 2021